

Risk Management

Managing risk is an essential aspect of running an organisation; there are a variety of tools and resources that help you to identify risk and ways to manage risk effectively. This factsheet gives you an over view of the information and guidance currently available.

Charities and Risk Management

The Charity Commission have produced a detailed and comprehensive guide on charities and risk management. It helps trustees and senior managers to identify the risks that apply to their organisation and make decisions about how to respond appropriately. The types and levels of risk can vary greatly depending on size and structure of the organisation, the guide classifies risk in the following categories: governance, operational, financial, external, compliance with law and regulation. It looks at each category with examples of risks, the potential impact and steps to mitigate risk.

Risk Management Model

Implementing a risk management model within any sized organisation is good practice and there are 5 steps that the guidance below covers.

1. Establishing a risk policy
2. Identifying risks
3. Assessing risks
4. Evaluating what action needs to be taken on risks
5. Periodic monitoring and assessment.

Charity Commission – Protecting Your Charity

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FACTSHEET

10 Useful Questions

The charity commission have 10 useful questions for avoiding problems. They have listed them on their website. They are listed on old archived pages, however, the questions posed are still useful to consider. They include;

- Are your activities in line with your charitable objects?
- Have you checked all your trustees are legally able to be trustees?
- Have you an effective way of identifying and managing conflict of interest?
- **Do you think about how to avoid the main things that could cause problems for your organisation?**

To see the answers to the above and for more questions click on the link below.

[Charity Commission Archive – 10 useful questions](#)

Self Assessment Questionnaire

Knowhow non profit have developed a quick and easy self assessment questionnaire to help your organisation identify the main **insurance risks** you may face and help you identify gaps.

The areas covered in the questionnaire include: visiting and outings, planning an event, training and selection, volunteers and lone working, safeguarding, health and safety, manual handling/slips and trips, sale of second hand goods, fire and disaster recovery planning,

[Know How Non-profit – How to Carry Out a Risk Assessment](#)



For further information, guidance and support, please visit www.salfordcvs.co.uk or call 0161 787 7795

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