

ALTERNATIVE?

An economy that benefits people





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Name: Jonty Leibowitz Organisation: CLES





#### A 'New Deal' for Salford

To build an economy for all, Salford must:

 Advance Community Wealth Building through Anchor Institutions

2. Develop the social and solidarity economy

3. Fostering business citizenship

4. Developing a place-based district economy



### 5 pillars of Community Wealth Building?

- •Plural ownership of the economy
- Making financial power work for local places
- •Fair employment and just labour markets
- •Progressive procurement of goods and services
- Socially productive use of land and property

- Local Government
- 2. Local 'anchor institutions'
- 3. Local businesses





#### Community Wealth Building

We have worked with dozens of Local Councils, RSL's, on procurement and there are a currently a number places where CLES are working on local wealth building:

- Manchester
- Preston
- Birmingham
- Oldham
- Calderdale
- Salford
- LB Islington
- Bury
- Kirklees
- Wakefield
- Wirral
- Barcelona
- NHS
- 10 European Cities





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Name: Graham Whitham Organisation: GM Poverty Action





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Name: Mike Ormerod

Organisation:

Groundwork in Greater Manchester



#### Salford VCSE Conference What's the Alternative? An Economy that Benefits Everyone



Lithuania Total Economy £47 billion



UK VCS Sector Total Income £47 billion

- ➤ Salford VCSE Sector Total Income £165 million
- ≥3,500 FTE Employees
- >£112 million contribution to the local economy
- ➤ Three economies in one private; public and VCSE
- ➤ Salford generates lots of wealth, but.....
- Far too much transfers out of the city

- ➤ Do you know where you spend your money?
- ➤ What value do you put on your procurement?
- Shouldn't we be looking to fix the VCSE Economy?
- ➤ Internal market for goods and services
- >Groundwork partnership with START in Salford
- > Retained over £100k within the sector
- ➤ What are the barriers?



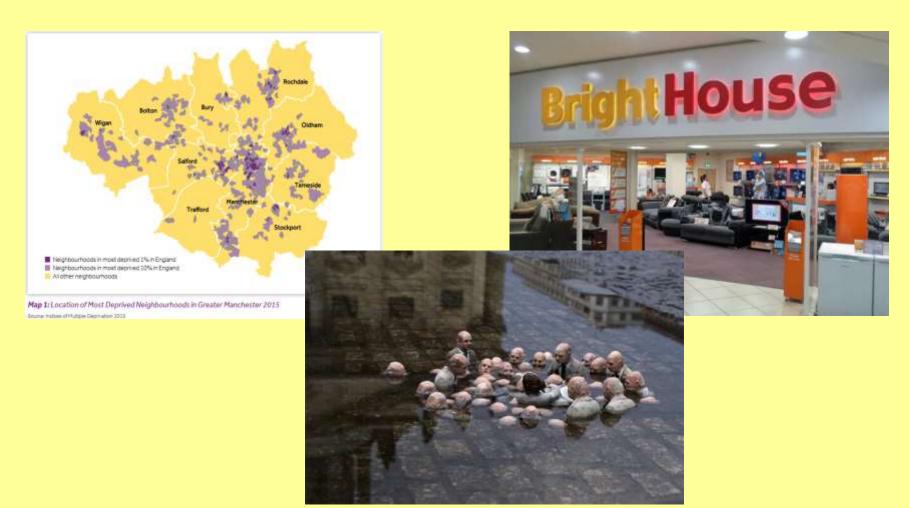
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Name: Chris Dabbs

Organisation: Unlimited Potential



#### Unequal, insecure, unsustainable









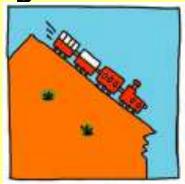


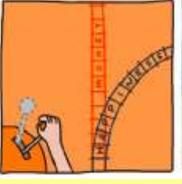
#### Changing the story

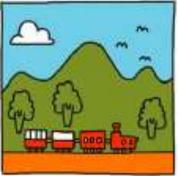
Resisting corporate power [populist]



Meeting our needs [non-populist]







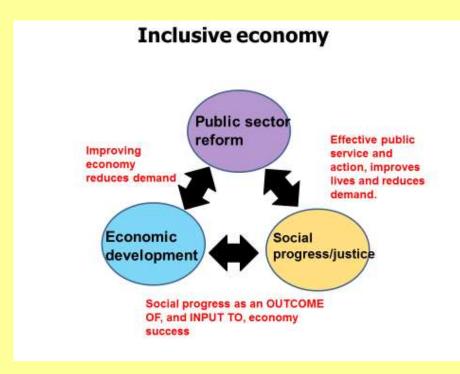








#### Inclusive economy



- practical economic action: grassroots enterprise; assets owned by community
- linking with other cities globally: enabling leadership
- engaging the public in economics: campaign
- finance that serves people and places



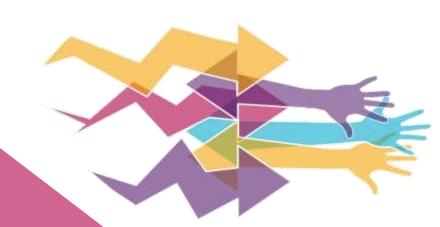








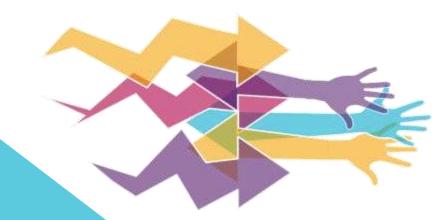
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# Key Actions





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